# Agreement Among:

### Achieva Credit Union,

# the School Board of Sarasota County – PALS Partners in Education, and the Education Foundation of Sarasota County, Inc.

Celebrating Achieva Credit Union's (Achieva or Sponsor) founding by teachers and their long-time commitment to the financial well-being of educators, the School Board of Sarasota County, through its PALS Partners in Education Program, the Education Foundation of Sarasota County, Inc., and Achieva agree to the following:

#### I. Recognition and Benefits

- **A.** Achieva will receive recognition as the sponsor of an online business/community-schools connect system on the school district homepage for three years:
  - **1.** During the system development, sponsorship recognition with link to related media releases.
  - 2. Upon system launch, sponsorship button linking to system homepage which will include acknowledgement of Achieva's sponsorship, a link to the Achieva website, and a sponsorship footer on each subsequent system page.
  - Achieva staff will work with the Education Foundation and the school district Communications and Community Relations Department to develop a communications package about various partnerships/sponsorships with the school district.
- B. Distribution of Achieva calendars.
  - 1. Included key calendar dates are limited to Achieva, Sarasota School District, the Education Foundation, and PALS dates.
  - **2.** PALS will provide the staff numbers by school. Achieva will deliver calendars for distribution to the school district Mail Room, packaged for delivery to schools.
- **C.** Link to online business/community-school connect system on the district electronic newsletter.
- **D.** Inclusion of Achieva stuffers in PALS training materials for schools and volunteers, monthly during the training period.
- **E.** Monthly postings in the school district online *Deals and Discounts* page for employees, which will comply with requirements that all postings are restricted to opportunities for school district employees only.
- F. Access to lists of school district employees' email addresses and mailing addresses.
- G. Presence at all New Employees' Orientation sessions, including distribution of materials.
- **H.** Participation of Achieva staff in Education Foundation community grant reading to select top scoring teacher applications in a blind review process.

I. Opportunity to present at Education Foundation grants award ceremony with school district and community leadership and media coverage.

# II. Investment

- A. As is more fully described below, Achieva will pay the Education Foundation \$30,000 distributed across three years to sponsor development, launch, and maintenance of the online business/community-schools connect system. PALS Partners in Education will manage all aspects of the development, implementation, and maintenance of this online system by working with a vendor paid by the Education Foundation with funds from Achieva.
- **B.** The Education Foundation will also receive proceeds from the Achieva-sponsored 5K Run/Walk and Beach Clean-Up and other Achieva events in Sarasota County to benefit Achieva Classroom Grants through the Education Foundation of Sarasota County, Inc.

# III. Terms and Renewal

- **A.** The term of this Agreement shall commence upon signing of this Agreement and end on October 17, 2014.
- **B.** Achieva will provide a total of \$30,000 in funds for the development, launch, and maintenance of the online business/community-schools connect system, payable to the *Education Foundation of Sarasota County, Inc.*, as follows:
  - \$15,000 in Year One, half the amount (\$7,500) upon signing this Agreement and the balance (\$7,500) by October 17, 2011;
  - 2. \$7,500 in Year Two by May 16, 2012; and
  - **3.** \$7,500 in Year Three by May 16, 2013.
- **C.** It is agreed that, no later than 45 days before the end of this Agreement, the School Board and the Education Foundation of Sarasota County, Inc. will invite Achieva to negotiate a continuation of its sponsorship involvement on such terms as the parties will agree.
- **D.** This agreement is in force unless terminated in writing by mutual agreement. Either party may terminate this agreement at any time without cause by giving thirty days written notice to the other parties.

**E.** The sole and exclusive jurisdiction for any action brought pursuant to this Agreement shall be in the County or Circuit Court of the Twelfth Judicial Circuit, in and for Sarasota County, Florida.

Signed Date Frank Kovach, Chairman School Board of Sarasota County, Florida

1 Signed

Gary Regoli, President/CEO Achieva Credit Union

Date

Signed (/ Cindy L. Kaiser, Executive Director Education Foundation of Sarasota County, Inc.

Approved for Legal Content August 19, 2011, by Matthews, Eastmoore, Hardy, Crauwels & Garcia, Attorneys for The School Board of Sarasota County, Florida Signed: \_\_\_\_ASH\_\_